

**July 2011**

**Information note: Update on the latest developments at Equitable Life**

You may be aware that the government accepted regulatory failure of Equitable Life and on 16 May 2011 HM Treasury published a paper that sets out the rules for calculating losses and payments to eligible **with-profits** policy holders.

We do not know at present who is eligible for a payment and it is likely that eligible policyholders will be contacted after June 2012.

**You do not need to take any action at present.**

Further information on the latest developments at Equitable Life is available at [www.equitable.co.uk](http://www.equitable.co.uk).